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SOLD



INTERESTING ARTICLE Go Short, Save Mortgage dollars

After glancing over a few articles last week, I across this interesting new clippings that I would like to share with everyone. A study done by York University and Manulife Financial shows consumers will save thousands of dollars by financing their home with a short-term, floating mortgage compared to a long-term rate.

The study concludes that consumers would have saved more by borrowing at prime versus a five-year fixed rate, 88.6 per cent of the time. More staggering is that Canadians could have saved about \$ 22,000 in interest payments on a \$100,000 mortgage amortized over 15 years, the report has shown.

Dr. Moshe Milevsky then goes on the say " We

took individuals who were about to refinance their mortgages. We assumed they had 15 years to go and had \$100,000 on their mortgages, which is a pretty generic number and close to the average that you'd see. That became the base example for the analysis".

"Interest Rates have become a lot more volatile, and you're able to get some substantial discounts if your negotiate. The consumer has a lot more negotiating power"

I hope this article has been a eye opener for all of you. Interest rates are going up all over the map and its good to know that studies are helping with making important decisions when mortgaging. They will save you money in the long run.

INTEREST RATES

6.1%
Money over
5 years



Top 5 % Royal LePage Nationally
Professionalism, Honesty, Integrity, Results !

Serving the Canmore and Banff Regions

WHATS HAPPENING IN THE BOW VALLEY MARKET PLACE?

Buyers are taking advantage of ongoing low mortgage rates and affordable homes in the Bow Valley. May brings to the market, 187 active listings which includes 60 single family homes, 84 condos, 12 duplexes and 16 lots. An amazing 63 listings where sold this month.

WWW. BradHawker.com Statistics

	Feb 2002	Mar 2002	Apr 2002
Listings Viewed	1485	1312	1697
Virtual Realities Viewed	1026	793	1176
Website Session	501	590	616

"Few will have the greatness to bend history itself but each one of us can work to change a small portion of events, and in the total of all those acts will be written the history of this generation."
Robert F. Kennedy

The Royal LePage Shelter Foundation - FACT SHEET

Background

In 1979, the Royal LePage Charitable Foundation was established with an endowment of \$1.4 million. Since that time, the company has donated over \$2.3 million to many different charities working in communities across Canada. This contribution has been supplemented by many individual acts of kindness by Royal LePage offices and sales representatives in their local communities.

In 1998, Royal LePage recognized the potential for making an even more significant impact by focusing all of its national and local efforts on a single cause. This approach would enable the development of long-lasting relationships and build a common base of experience and knowledge that could be shared to the advantage of the charitable partners as well as the Royal LePage offices in their work in the community.

P.S. We are striving to keep the use of paper to minimum, please advise us if you wish to have this info delivered via email. Or wish to change the frequency, they come either every two weeks, quarterly or yearly before Christmas